

LEICESTER CHILDREN'S HOLIDAY CENTRE (MABLETHORPE)

ANNUAL REPORT AND ACCOUNTS

YEAR ENDED 31 MARCH 2013

CHARITY COMMISSION REFERENCE NUMBER 217976

LEICESTER CHILDREN'S HOLIDAY CENTRE (MABLETHORPE)

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LEICESTER CHILDREN'S HOLIDAY CENTRE (MABLETHORPE)

LEGAL AND ADMINISTRATIVE DETAILS

President: Mrs S J A Brown

Vice Presidents: The Rt Worshipful
the Lord Mayor of Leicester
The Hon. Lady A Brooks
Mrs J Birchall
Mrs J Knightley
R Mason
N F Townsend

Officers

Chairman: J Roberts

Vice Chairman: M Griffiths

Hon Treasurer: Mrs B Z Cairns

Hon Secretary: S Beane

Selection Committee Chairman: J Burnham

Executive Committee
of Trustees: Mrs S J A Brown
C J Thompson (resigned)
S Beane
J Roberts
Mrs M Roberts
Mrs J Littlefield
W Liquorish
N Holden
R Woolley
Mrs S Woolley
M Griffiths
Mrs B Cairns
Mrs M Johnson
T Peel

Advisors

Bankers: Lloyds TSB
London Road
Oadby
Leicester

Independent Examiner: Peter Smith
Powdrill & Smith Chartered Accountants
40 Oaks Road
Great Glen
Leicester

Solicitors: Barlows Solicitors LLP
1 Berridge Street
Leicester

Registered Office: Shaftesbury Hall
Holy Bones
Leicester
LE1 4LJ

LEICESTER CHILDREN'S HOLIDAY CENTRE (MABLETHORPE)
TRUSTEES REPORT FOR THE YEAR ENDED 31 MARCH 2013

The Trustees present their report and the financial accounts for the year ended 31 March 2013 which have been prepared in accordance with the accounting policies set out on pages 12 and 13 and comply with the Charity's trust deed and applicable law.

The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in 2005 in preparing the annual report and financial statements of the Charity.

Constitution, Objectives and Policies

The Charity was established under a trust deed dated 1898 in order to provide free holidays for the children of Leicestershire between the ages of 7 and 11.

The policy of the Charity continues to be to seek additional finance and support to continue to maintain and increase the level of facilities and services provided for the children.

Trustees have full responsibility for policy formatting and implementation and delegate the day-to-day responsibility for administration and financial matters to the Secretary and Treasurer respectively.

Trustees

The Trustees named on page 2 have served throughout the year unless otherwise stated. The appointment of trustees is governed by the Trust Deed. The Board of Trustees is authorised to appoint new trustees to fill vacancies arising through resignation or death of an existing trustee.

Structure Governance and Management

Trustees Responsibilities

The Charities Act 2011 requires the trustees to prepare statements of account for each financial year, which give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources for that period. In preparing those financial statements, the trustees are required to follow best practice and:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- to value assets and liabilities in accordance with the Statement of Recommended Practice Accounting by Charities and to state whether or not the accounts have been prepared in accordance with applicable accounting standards and statements of recommended practice and to give particulars of any material departure from those standards and practice and the reasons for such departure.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records, which are sufficient to show and explain the charity's transactions and to disclose with reasonable accuracy at any time the financial position of the Charity, and to enable them to ensure that any statements of account comply with the requirements of the applicable law and regulations. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Investment Powers

The Trust Deed authorises the Trustees to make and hold investments using the general funds of the charity.

Risk Management

The Trustees actively review the major risk which the Charity faces on a regular basis and believe that maintaining reserves at current reasonable levels combined with an annual review of the controls over key financial systems will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks faced by the Charity and confirm that they have established systems to mitigate the significant risks.

Election of Trustees

Trustees are invited to nominate trustees prior to the AGM. The nominees are required to provide a c.v. New trustees receive information about the Charity and are encouraged to meet trustees and staff prior to confirming their agreement to their nomination being submitted. Appointments are normally made at the AGM.

LEICESTER CHILDREN'S HOLIDAY CENTRE (MABLETHORPE)
TRUSTEES REPORT FOR THE YEAR ENDED 31 MARCH 2013 (cont'd)

Management Process

The Board of elected Trustees have equal responsibility for the running of the Charity. The elected Board members will appoint from amongst themselves a Chairman, Deputy Chairman, Treasurer and other such officers as may be necessary from time to time.

Day to day running of the Charity is managed by the Secretary and Treasurer and their staff of whom the latter are employees of the Charity and who maintain regular contact with The Chairman. In addition to contact with the holiday home, applicants, sponsors and suppliers, the Secretary and Treasurer are responsible for keeping all accounts and records for the Charity.

Decisions regarding management issues, applicant elections, reviews and suspensions and changes to rules can only be proposed and voted on at full Board meetings, which are held regularly throughout the year and which includes the AGM.

The Charity employs two part-time administrators in our Office in Leicester and a Centre Manager at our Holiday Centre in Mablethorpe who is supported by a part-time Maintenance Engineer/Gardener. Activity Leaders and Domestic Staff are employed at Mablethorpe during the Holiday Season.

A full copy of our rules can be obtained by contacting The Secretary.

Financial Review

Reserves Policy

It is the Charity's policy to maintain and increase the reserves thereby enabling the Charity to utilise its investment income to further fund its activities.

Chairman's Report

This was a difficult year in terms of fundraising and expenditure. The difficult economic situation has meant that all charities find it harder to raise the necessary funds and this was exacerbated by the increased repair costs due to maintenance problems in Leicester and Mablethorpe caused by the weather, particularly continuous and heavy rain during the late Spring and Summer months.

These difficulties lead us to continually re-examine the *raison d'être* of the Charity and we remain convinced that we provide a real benefit to the children who take our holidays and their parents/guardians. We are conscious that many children still do not benefit from comfortable, supportive family circumstances and may be disadvantaged in many ways, loss of a family member, illness, unemployment or other reasons. We continue to provide a free traditional seaside holiday where children can forget their responsibilities and enjoy the freedom and fun we all expect when on holiday.

Our Centre Manager, Helen Eagle-Lanzetta, and her Deputy, Sheila Billingham, together with their team of trained activity leaders ensure a safe, supportive environment filled with games and educational activities, trips and visits. Their enthusiasm combined with a high sense of responsibility and willingness to work hard means that we can be confident that we are doing our best for the children in our temporary care.

We continue to provide a programme of talks and events aimed at raising both funds and the profile of the Charity. A year of inclement weather has contributed to a reduction in the number of events but talks to WI, Rotary, Lions and Friendship Groups continue to raise the awareness of our activities and fundraising needs.

The *Leicester Mercury* Christmas Appeal exceeded our expectations and raised enough funds to replace the boilers at the Mablethorpe Centre and this will contribute in the coming years to improved efficiency and a reduction in energy bills. The Appeal was much helped by the hard work of Alan Thompson, *Mercury* reporter who found new ways of bringing the Appeal to the attention of *Mercury* readers and tapping into their undoubted generosity. Our thanks are due to him and his newspaper.

During the year, we launched our 'Where are you now?' database and we are grateful for the efforts of Gurpreet (Bob) Ahluwalia who wrote the code and John Owen who collated the data from the Mercury Christmas Appeal and other information. Our thanks are also owed to the Lord Mayor, Cllr Abdul Osman, who as a childhood holidaymaker at the Mablethorpe Centre, launched the database as record number 1 and gave us such support and helpful publicity.

We received considerable support and original ideas from Harvey Gardiner of Mather & Co. leading us to review many of our methods and future plans. His time and efforts have been invaluable and I am grateful to him.

The students of Leicester College chose us as their Charity of the Year and carried out many events and activities to raise funds, including a 3-peaks Challenge, climbing Snowdon, Cycling Endurance and sales of produce. A group of design students carried out a redesign of our logo and we hope to use this for signing at Mablethorpe. The fundraising comes to fruition in October 2013 and should make a considerable contribution.

We are grateful for support from the Bobby Dhanjal Foundation for Children.

We continue to receive invaluable support from IPrint and Ali Wright who provide free printing of our children's diaries and our resource packs.

LEICESTER CHILDREN'S HOLIDAY CENTRE (MABLETHORPE)
TRUSTEES REPORT FOR THE YEAR ENDED 31 MARCH 2013 (Cont'd)

Treasurer's Report

I am disappointed to report that our income has decreased this year by £44,886, from a total of £237,359 in 2012 to £192,473 this year. Expenditure has increased by £36,439 from £195,730 to £232,169 for the year under review. This has resulted with a net deficit before investment gains and losses of (£39,696) (2012: Surplus £41,629). Fortunately our investments have performed well this year showing an unrealised gain of £26,989.

Last year our total income was exceptionally high as we had generous legacies of £104,503. This year we have received £23,759. Income from fundraising has increased from £9,796 in 2012 to £44,124 this year. We have had a special appeal to raise money for new radiators and boilers for the holiday centre in Mablethorpe. Income to date is £34,099 which has allowed us to purchase a replacement boiler for £23,400. £10,699 of this money has been carried forward to the next year so that new radiators can be purchased once we have raised sufficient funds.

Although the Charity does have investments which produce a regular income, due to the size of this income, the Charity is still reliant on year by year fundraising activities, donations and legacies.

Total expenditure for the year was £232,169 but this includes the new boiler purchased for £23,400. Excluding this cost, our expenditure has increased by £13,039 from last year. Repairs at the Leicester office were high this year.

We must continue our efforts to increase our income on a year by year basis and to control our costs in order to ensure we can maintain the number of holidays we currently offer.

The deficit has had a negative impact on the Charity's liquidity which has decreased from last year to show net current assets of £87,229 (2012: £124,544).

The deficit after investment gains and losses has been transferred to Total Funds brought forward of £430,874 (2012: £393,701). Total funds now amount to £418,167 (2012: £430,874).

Mrs Barbara Cairns
Treasurer

LEICESTER CHILDREN'S HOLIDAY CENTRE (MABLETHORPE)
TRUSTEES REPORT FOR THE YEAR ENDED 31 MARCH 2013 (Cont'd)

Public Relations

Continuing promotion of the Charity, its profile, unique objectives and requirements for funding through public donations is an ongoing priority.

We again organised our annual Civic Day whereby local dignitaries of both Leicester and Lincolnshire were invited to attend, view and experience the facilities available at our Holiday Centre at Mablethorpe.

Objectives, Achievements and Performance

Objectives

To ensure the organisation meets its aims and objectives as set out in the Constitution.

To prepare statements in accordance with the UK accounting standards.

To continue to provide seaside holidays for the disadvantaged children of Leicestershire and Rutland.

To maximise the number of children on each holiday.

To ensure we help to maximise the number of children by further monitoring nominated children who do not respond to our invitation.

To closely monitor the whole holiday to enable us to enhance the experience whenever and wherever possible.

To generate further income by increasing the usage of the Holiday Centre outside our holiday period. We are in the process of producing a letting leaflet and supporting package.

To ensure the future of the Charity by enhanced fundraising supported by a detailed wide-span database which is currently being produced.

The Charity recognises the importance of positive publicity and marketing in the development of its work and its value as an aid to raising our profile and creating further public awareness in the Community. Our efforts in this area are ongoing.

Plans for the Future

Our aim is to increase the number of Trustees and to build support groups around the County.

Our priority is to utilise the wonderful facility we have at Mablethorpe in order to generate a regular income. We will further develop our plans to market the Centre.

We propose to further develop our links with Trusts, Commerce and Industry.

We intend to increase the level of committed giving, gift aided if possible.

Our goal is to ensure the ongoing commitment of our generous supporters.

Achievements and Performance

This year, we have provided holidays to **XXX** children from Leicester, Leicestershire and Rutland plus **XXX** children brought by West Bromwich Rotary who make a financial contribution for this.

In order to improve facilities for our Activity Leaders and future hirers, we refurnished the staff bedrooms with new wardrobes, bedside tables, chests and lamps. These have made the rooms more homely and comfortable. We have also provided free broadband for the staff so they can keep in touch with home and with their studies.

We have updated CRB checks for all staff and Trustees.

LEICESTER CHILDREN'S HOLIDAY CENTRE (MABLETHORPE)
TRUSTEES REPORT FOR THE YEAR ENDED 31 MARCH 2013 (Cont'd)

Events

This year's fundraising events have been organised by a variety of people who put in a huge amount of hard work.

- 7th April 2011 - Dinner Leicester College
- 19th April 2011 - Fashion Show & Sale led by Lynne with some models from among the Committee.
- 28th May 2011 - Coffee & Desserts Morning
Our thanks are due to Shirley & Chris Fern for a superb (and delicious) event and for creating a cookery book to let everyone in on their secrets.
- 25th June 2011 - Street Fair & Ceilidh Keith & Kay Yarwood
Once again, our thanks to Keith & Kay Yarwood for a successful event.
- 6th August 2011 - Civic Day
- 20th August 2011 - Race Night Lynda & Paul Robbins
Lynda and Paul continue to support us with a number of events. The race night is a simple and enjoyable event that has proved to be a good fundraiser and fun for everyone. They also put on quizzes, the Boboli Dinner and other fundraisers.
- 3rd September 2011 - Nuffield Ball Sue Langley
- 3rd & 4th September 2011 - Shackerstone Family Festival Frank Byrne
Frank continues to attend this event on our behalf and gives up his time to support us. Many thanks.
- 9th October 2011 - Autumn Lunch at Quorn Grange
- 29th October 2011 - Broughton Astley Craft Fair Molly Clarke
- 9th November 2011 - Charity Dinner (Boboli) Lynda & Paul Robbins
- 7th December 2011 - Charity Quiz Night Syston Lynne
- 1st February 2012 - Sands Indian Restaurant Glenfield. Thanks to Sanjay and Kam.

PLEASE UPDATE ABOVE !!!!!!!!!!!!!!!

Approved by the trustees on

2013 and signed on their behalf by:

James Roberts - (Chairman)

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF LEICESTER CHILDREN'S HOLIDAY CENTRE (MABLETHORPE)

I report on the accounts of Leicester Children's Holiday Centre for the year ended 31 March 2013, which are set out on pages 10 to 17.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the Act;
- Follow procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- State whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In the course of our examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the trustees have not met the requirements that ensure that:
 - proper accounting records are kept in accordance with section 130 of the 2011 Act; and
 - accounts are prepared which agree with the accounting records and comply with the accounting requirements of the 2011 Act; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Peter Smith FCA
Powdrill & Smith
Chartered Accountants
40 Oaks Road
Great Glen
Leicester

2013

LEICESTER CHILDREN'S HOLIDAY CENTRE (MABLETHORPE)
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2013

	NOTES	Unrestricted Funds £	Restricted Funds £	Total Funds £	31/03/12 £
Incoming Resources					
Donations and Gifts	2	76,868	-	76,868	78,202
Fund-raising Appeals	3	10,025	34,099	44,124	9,796
Other Activities	4	37,345	-	37,345	36,126
Investment Income	5	4,031	6,346	10,377	8,732
Legacies		23,759	-	23,759	104,503
Total Income		152,028	40,445	192,473	237,359
Resources Expended					
Direct Charitable Expenditure	6	185,086	23,400	208,486	179,560
Management and Administration	7	22,183	-	22,183	13,170
Management Charges on Fixed Asset Portfolio		1,500	-	1,500	3,000
Total Expenditure		208,769	23,400	232,169	195,730
Net Incoming/(Outgoing)Resources					
before transfers and extraordinary items		(56,741)	17,045	(39,696)	41,629
Transfers between funds		6,346	(6,346)	-	-
NET INCOMING/(OUTGOING) RESOURCES FOR THE YEAR		(50,395)	10,699	(39,696)	41,629
Realised gains/(losses) on investment assets		-	-	-	124
Unrealised gains/(losses) on investment assets		8,374	18,615	26,989	(4,580)
Net Movements in Funds		(42,021)	29,314	(12,707)	37,173
Total Funds brought forward		157,980	272,894	430,874	393,701
TOTAL FUNDS CARRIED FORWARD		115,959	302,208	418,167	430,874

The notes on pages 12 to 17 form an integral part of these accounts.

LEICESTER CHILDREN'S HOLIDAY CENTRE (MABLETHORPE)
BALANCE SHEET AS AT 31 MARCH 2013

	<u>Notes</u>	<u>£</u>	<u>31/3/13</u> <u>£</u>	<u>£</u>	<u>31/03/12</u> <u>£</u>
FIXED ASSETS					
<i>General Funds</i>					
Tangible Assets	9		-		-
Investments	10(a)		63,895		86,070
<i>Permanent Endowment</i>					
Tangible Assets	9		75,000		75,000
Investments	10(b)		192,043		145,260
			-----		-----
			330,938		306,330
CURRENT ASSETS					
Debtors	11	36,303		14,446	
Short Term Deposits		-		113,523	
Cash at Bank and in Hand		61,076		7,048	
		-----		-----	
		97,379		135,017	
CREDITORS: Amounts falling due within one year	12	(10,150)		(10,473)	
		-----		-----	
NET CURRENT ASSETS			87,229		124,544
			-----		-----
TOTAL ASSETS LESS CURRENT LIABILITIES			418,167		430,874
			-----		-----
ACCUMULATED FUNDS					
General Fund	13		115,959		157,980
Permanent Endowment Fund	13		291,509		272,894
Appeal Fund	13		10,699		-
			-----		-----
			418,167		430,874
			-----		-----

Approved by the trustees on 2013 and signed on their behalf by:

Mr J Roberts
Chairman

Mrs B Z Cairns
Treasurer

The notes on pages 12 to 17 form an integral part of these accounts.

1. Accounting Policies

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP), 'Accounting and Reporting by Charities' published in 2005 and applicable accounting standards.

Basis of Preparation

The charity has taken advantage of the exemption in FRS 1 from the requirement to produce a cash flow statement on the grounds that it qualifies as a small charity.

Income

Income is recognised in the year when the charity is entitled to the receipt and the amount can be recognised with reasonable certainty. In accordance with this policy, bequests and legacies are accounted for when the charity is advised by the personal representative of an estate that payment will be made or property transferred and the amount involved can be quantified. Income includes income tax recoverable.

General Funds

General Funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Permanent Endowment Fund

The Permanent Endowment Fund was set up to provide income for the charity. The income from the fund investments is transferred to general funds each year. The capital, principally investments, cannot be spent by the charity and must be held permanently. Any capital gains or losses arising on the investments form part of the fund.

Direct Charitable Expenditure

Direct charitable expenditure comprises all identifiable expenditure relating to the objects of the charity, including the direct cost of supporting the charitable activities.

Fundraising Costs

Fundraising expenditure comprises costs incurred in inducing people and organisations to contribute financially to the charity's work and including the cost of advertising for donations and the staging of special fundraising events.

Management and Administration Expenditure

Expenditure on management and administration of the charity includes all expenditure not directly related to the charitable activity or fundraising.

Gifts in Kind

The charity receives the benefit of work carried out by volunteers and no value is placed on this input in the accounts.

Taxation

As a registered charity, the Charity benefits from rates relief and is generally exempt from Income Tax and Capital Gains Tax, but not from VAT. Irrecoverable VAT is included in the cost of those items to which it relates.

Investments

Unrealised and realised gains and losses on General Funds Investments are taken to the Income and Expenditure Account; those relating to the Permanent Endowment Fund are taken to that Fund. Investment Income has been taken into account on the basis of the due date of payment. Investments are valued at the quoted selling price at the balance sheet date.

Depreciation

Depreciation of tangible fixed assets is provided at the following annual rates in order to write off each asset over its estimated useful life:

Freehold Buildings	nil % on cost
No depreciation is provided on freehold land	

Freehold Property is shown at a valuation.

LEICESTER CHILDREN'S HOLIDAY CENTRE (MABLETHORPE)
NOTES TO THE ACCOUNTS 31 MARCH 2013 (cont'd)

1. Accounting Policies (cont)

Leasehold Property includes improvements.

The Holiday Centre at Mablethorpe is considered to have no value because a clause in the lease stipulates that the site can only be used for a charitable children's holiday centre. Improvements are consequently written off in the year they are incurred.

Other Fixed Assets. Other assets have been written off in the year of purchase.

2. Donations and Gifts

	Unrestricted Funds £	Restricted Funds £	Total Funds £	2012 £
Donations	71,868	-	71,868	74,202
Rudolph Fund	5,000	-	5,000	4,000
	-----	-----	-----	-----
	76,868	-	76,868	78,202
	-----	-----	-----	-----

3. Fundraising

	Unrestricted Funds £	Restricted Funds £	Total Funds £	2012 £
Civic Day	1,560	-	1,560	2,215
New radiators and boiler appeal	-	34,099	34,099	-
Other events	8,465	-	8,465	7,581
	-----	-----	-----	-----
	10,025	34,099	44,124	9,796
	-----	-----	-----	-----

4. Other Activities and Income

	Unrestricted Funds £	Restricted Funds £	Total Funds £	2012 £
Rents received	7,990	-	7,990	9,004
Contributions from parents	4,620	-	4,620	4,850
Other Income	139	-	139	425
Use of Facilities by Other Organisations	16,203	-	16,203	13,536
Contributions by Staff for Board and Lodgings	8,393	-	8,393	8,311
	-----	-----	-----	-----
	37,345	-	37,345	36,126
	-----	-----	-----	-----

LEICESTER CHILDREN'S HOLIDAY CENTRE (MABLETHORPE)
NOTES TO THE ACCOUNTS 31 MARCH 2013 (cont'd)

5. Investment Income

	Unrestricted Funds £	Restricted Funds £	Total Funds £	<u>2012</u> £
Income from UK Charity Funds And Investments	4,022	6,346	10,368	8,693
Bank Interest receivable	6	-	6	39
Other Interest	3	-	3	-
	<hr/>	<hr/>	<hr/>	<hr/>
	4,031	6,346	10,377	8,732
	<hr/>	<hr/>	<hr/>	<hr/>

6. Direct Charitable Expenditure

	<u>2013</u> £	<u>2012</u> £
Repairs	15,740	16,067
Rates and Water	4,208	5,234
Light and Heat	21,399	19,363
Salaries and Wages	80,415	78,180
Fares and Travel	7,593	3,279
Catering and Provisions	13,097	13,380
Equipment and Hire	4,202	10,350
Cleaning and Laundry	8,211	7,864
Telephone and Broadband	1,825	1,334
Postage and Sundries	964	788
Activities	5,017	4,725
Fundraising Costs	3,591	2,653
Training	513	200
	<hr/>	<hr/>
Direct Costs	166,775	163,417
Share of overheads-Mablethorpe Home (note 7)	15,526	13,201
Fundraising (note 7)	2,785	2,942
	<hr/>	<hr/>
Replacement Boiler (restricted funds)	185,086	179,560
	23,400	-
	<hr/>	<hr/>
	208,486	179,560
	<hr/>	<hr/>

LEICESTER CHILDREN'S HOLIDAY CENTRE (MABLETHORPE)
NOTES TO THE ACCOUNTS 31 MARCH 2013 (cont'd)

7. Overhead Expenditure

	<u>Mablethorpe</u>	<u>Leics</u>	<u>Fund</u>	<u>Total</u>	<u>2012</u>
	<u>Home</u>	<u>Admin</u>	<u>Raising</u>	<u>£</u>	<u>£</u>
	<u>£</u>	<u>£</u>	<u>£</u>		
Salaries	4,807	6,009	1,202	12,018	11,418
Repairs	-	9,256	-	9,256	650
Insurance	5,980	1,993	-	7,973	7,002
Office Expenses,					
Postage & Stationery	530	2,473	530	3,533	3,730
Independent Examiner Fees	384	384	192	960	780
Light & Heat	444	444	222	1,100	863
Rates & Water	200	160	40	400	675
Telephone	456	521	326	1,303	1,018
Printing & Advertising	-	135	-	135	63
Sundries & Licences	2,723	807	271	3,801	2,345
Bank Charges	2	1	2	5	769
	-----	-----	-----	-----	-----
Year ended 31 March 2013	15,526	22,183	2,785	40,494	29,313
	-----	-----	-----	-----	-----
Year ended 31 March 2012	13,201	13,170	2,942	29,313	
	-----	-----	-----	-----	

Staff Costs

No remuneration was paid, or expenses reimbursed to trustees in the year

	<u>2013</u>	<u>2012</u>
	<u>£</u>	<u>£</u>
Wages and Salaries	89,598	89,598
	-----	-----

8. Net Movement in Funds for the Year

	<u>2013</u>	<u>2012</u>
	<u>£</u>	<u>£</u>
The net movement in funds for the year is stated after charging:		
Depreciation of Tangible Fixed Assets	-	-
	-----	-----

LEICESTER CHILDREN'S HOLIDAY CENTRE (MABLETHORPE)
NOTES TO THE ACCOUNTS 31 MARCH 2013 (cont'd)

9. Tangible Fixed Assets

	Permanent Endowment Freehold Land and Buildings	General Funds Leasehold Improvements
	<u>£</u>	<u>£</u>
Cost or Valuation at 31 March 2012 and 2013	75,000	201,344
Depreciation		
At 31 March 2012	-	201,344
Charge for the period	-	-
At 31 March 2013	-	201,344
Written Down Value		
At 31 March 2012	75,000	-
At 31 March 2013	75,000	-

The Freehold Property in the permanent endowment fund was valued by Peter S. Parsons, Chartered Surveyor on 5 September 2001 and its value is not considered to be materially different now. Cost was originally written off.

10. Fixed Asset Investments

	<u>2013</u> <u>£</u>	<u>2012</u> <u>£</u>
(a) General Fund		
Listed Investments		
872 M&G Charifund Equities Investment Fund	11,442	9,953
928.37 COIF Income Shares	10,545	9,388
Various GHC Bespoke Discretionary Portfolio	41,908	66,729
	63,895	86,070
(b) Permanent Endowment Fund		
Listed investments		
7,612.67 COIF Fixed Interest Income Units	10,236	10,114
2,738.29 COIF Equity Income Units	31,105	27,693
7,823.366 Charishare Income Units	37,857	33,812
12,101.328 Schroder Charity Equity Income Units	37,405	31,040
614.096 M&G Charibond Charities Fixed Interest Common Investment Fund Units	806	783
1,648.725 M&G Charifund Units	21,634	18,818
Various GHC Bespoke Discretionary Portfolio	53,000	23,000
	192,043	145,260

LEICESTER CHILDREN'S HOLIDAY CENTRE (MABLETHORPE)
NOTES TO THE ACCOUNTS 31 MARCH 2013 (cont'd)

11. Debtors

	<u>2013</u>	<u>2012</u>
	<u>£</u>	<u>£</u>
Debtors and Prepayments	31,618	13,105
Taxation recoverable	4,685	1,341
	36,303	14,446

12. Creditors: Amounts falling due within one year

	<u>2013</u>	<u>2012</u>
	<u>£</u>	<u>£</u>
Creditors	5,074	7,336
Accrued Expenses	5,076	2,677
	10,150	10,013

13. Funds

	<u>General</u>	<u>Appeal</u>	<u>Permanent</u>	
	<u>Funds</u>	<u>Fund</u>	<u>Endowment</u>	<u>Total</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
At 31 March 2012	157,980	-	272,894	430,874
Incoming/(Outgoing)Resources for the Period	(42,021)	10,699	18,615	(12,707)
	115,959	10,699	291,509	418,167
At 31 March 2013	115,959	10,699	291,509	418,167
Represented by:				
Tangible Fixed Assets	-	-	75,000	75,000
Fixed Asset Investments	63,895	-	192,043	255,938
Net Current Assets	52,064	10,699	24,466	88,009
	115,959	10,699	291,509	418,167

14. Contingent Liability

Capital Expenditure

Authorised, but not contracted for £Nil.